

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE :

AZURE DEVELOPMENT, INC.

Debtor

CASE NO. 23-00462 ESL

CHAPTER 11

FILED AND ENTERED: APRIL 2, 2025

ORDER

This case is before the court upon the *Urgent Motion for Reopening of Case* (the “*Motion to Reopen Case*”, dkt. #177) and the *Urgent Motion for Sale of Properties Pursuant to Section 363(f) of the Bankruptcy Code, Free and Clear of All Liens, Claims, Interests and Encumbrances to Implement Settlement and Release Agreement* [] (the “*Motion to Sell Assets*”, dkt. #179) filed by Azure Development, Inc. (“Azure”) on March 27, 2025. Also before this court are the (I) *Opposition to Urgent Motions to Reopen Case and to Sell Assets*; and (II) *Reservation of Rights* [] (the “*Opposition*”, dkt. #181) filed by secured creditor Yukiya Real Estate LLC, and Azure’s reply thereto (dkt. #182).

The *Motion to Reopen Case* and the *Motion to Sell Assets* are denied for the reasons stated in the *Opposition*, which this court adopts, without prejudice to Azure selling the properties identified therein pursuant to non-bankruptcy law.

IT IS SO ORDERED.

In San Juan, Puerto Rico, this 2nd day of April 2025.


Enrique S. Lamotte
United States Bankruptcy Judge